

IRS ANNOUNCES HSA LIMITS FOR 2017

The 2017 limits related to health savings accounts (“HSA”) and the corresponding high deductible health plans (“HDHP”) are as follows:

HSA Contribution Limit

- Single: \$3,400 (an increase of \$50 from 2016)
- Family: \$6,750 (no change from the 2016 limit)
- Catch-up contributions for those age 55 and older remains at \$1,000

HDHP Minimum Deductible (not applicable to preventive services)

- Single: \$1,300 (unchanged from 2016)
- Family: \$2,600 (unchanged from 2016)

HDHP Maximum Out-of-Pocket Limit

- Single: \$6,550 (unchanged from 2016)
- Family: \$13,100* (unchanged from 2016)

*If the HDHP is a non-grandfathered plan, a per-person limit of \$7,150 also will apply due to the ACA’s cost-sharing provision for essential health benefits.